

**City of Leon Valley, Texas
Annual Operating Budget
Fiscal Year 2016-2017**

This budget will raise more revenue from property taxes than last year's budget by \$164,095 or 4.4459% and of that amount \$56,826 is tax revenue to be raised from new property added to the roll this year.

The members of the governing body voted on the budget as follows:

FOR: Edwards, Ealy, Martinez, Jordan

AGAINST: None

PRESENT and not voting: None

ABSENT: Alcocer

Property Tax Comparison:

	<u>FY 2016</u>	<u>FY 2017</u>
Adopted and Proposed Tax Rate	\$0.561615	\$0.556599
Effective Tax Rate	\$0.526647	\$0.523870
Effective Operating Rate	\$0.436272	\$0.439487
Maximum Operating Rate	\$0.471173	\$0.474645
Debt Tax Rate	\$0.090442	\$0.081954
Rollback Tax Rate	\$0.561615	\$0.556599

Fiscal year 2017 City debt obligations secured by property taxes is \$10,090,000.